FINANCIAL INFORMATION TO CREDITORS AND MEMBERS OF T. BLAND WELDING LIMITED

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 6

24 October 2025

I confirm that the contents of this report have been prepared from information provided by me and that they are true to the best of my knowledge and belief.

Signed: M Bland

Melanie Bland

Director (Convener)

Contents

DEFINITIONS

The following definitions apply to this report:

Insolvent Estate and or **Company** refer to the same legal entity that is the subject of this report

Liquidator and or **Office-Holder** refers to the same Licensed Insolvency Practitioner appointed at a Decision Procedure and or Deemed Consent Procedure of the creditors over the legal entity that is the subject of this report

Act refers to the Insolvency Act 1986

Rules refers to the Insolvency (England and Wales) Rules 2016

Oliver Elliot refers to Oliver Elliot Chartered Accountants and or Oliver Elliot Limited

Convener refers to the Director of the legal entity being the subject of this report, who has signed this report and who has convened a Decision Procedure and or Deemed Consent Procedure of the creditors over the legal entity that is the subject of this report

INTRODUCTION

The Company is insolvent and as a result it approached Oliver Elliot to assist the Company with the procedures associated with Creditors Voluntary Liquidation ("CVL"). That involved for the CVL the preparation and assistance in connection with the Statement of Affairs and Decision Procedure ("Pre-Appointment Procedures").

Where the Company has paid any reasonable and necessary expenses in preparing the statement of affairs and of the Decision Procedure from creditors on the nomination of the Liquidator before the commencement of the winding up it is to be disclosed pursuant to Rule 6.7(3) of the Insolvency (England and Wales) Rules 2016 ("the Necessary Expenses"). The disbursements related to the Necessary Expenses.

- Date Instructions Commenced: On Or About: **1 July 2025**
- Person Issuing Instructions: **Melanie Bland**
- Pre-Appointment Procedures Fee: **£2250.00** plus VAT and disbursements
- Person Paying Oliver Elliot: **Melanie Bland**
- Amount Paid For The Necessary Expenses: is **£3257.28**

The Company and its Director(s) have been made aware that part of the process involves a Decision Procedure in which information has to be supplied to creditors. Additional requirements in respect of that procedure is set out in Statement of Insolvency Practice Number 6 which can be viewed at the following link https://www.icaew.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-6-e--w-010118-icaew.ashx .

COMPANY INFORMATION

- Insolvent Estate Registered Name: **T. Bland Welding Limited**
- Insolvent Estate Registered Number: **04969478**
- Registered Office: **7 Spring Gardens, Gainsborough, Lincolnshire, DN21 2AY**
- Trading Address: **Sandars Road, Heapham Road Industrial Estate, Gainsborough, Lincolnshire, DN21 1RZ**
- Trading Name: **T. Bland Welding Limited**
- Nature of Business: **Steel Fabrication and Welding**
- Former Registered Office: **Sandars Road, Heapham Road Industrial Estate, Gainsborough, Lincolnshire, DN21 2AY**
- Date of Incorporation: **19 November 2003**
- Date Trading Ceased: **1 July 2023**
- Charges Registered: **None**

Directors

Name	Appointed	Resigned
Melanie Elizabeth Bland	29 October 2022	
Trevor John Bland	19 November 2003	2 November 2022

Share Capital

- **Share Capital Total Paid Up: 10000.00**

Name of Shareholder	Number of Shares	Share Type	Nominal Value
Melanie Elizabeth Bland	10,000	Ordinary	£1.000000 Shares

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Parent, Subsidiary or Associated Companies

- There are no associated companies

SUMMARY OF FINANCIAL INFORMATION

Extracts from the Insolvent Estate's financial statements and or management accounts and or accounting records disclose the following information:

	Accounts Year Ended 31/12/2023	Accounts Year Ended 31/12/2022	Accounts Year Ended 31/12/2021
	£	**£**	**£**
Turnover	85,108	194,272	169,799
Other income	-	2	7,100
	85,108	**194,274**	**176,899**
Cost of raw materials and consumables	46,256	(86,576)	43,320
Staff costs	46,866	(84,130)	82,112
Depreciation and other amounts written off assets	532	(1,404)	1,596
Other charges	32,000	(36,763)	32,139
Tax	(3,042)	3,045	3,635
Profit/(Loss)	(37,504)	(11,554)	14,097
Fixed assets	147	7,979	7,296
Current assets	84,762	113,362	80,973
Prepayments and accrued income	8,190	-	15,500
	92,952	**113,362**	**96,473**
Creditors: amounts falling due within one year	110,240	(97,989)	(53,893)
Net current assets/(liabilities	(17,288)	15,373	42,580
Total assets less current liabilities	(17,141)	23,352	49,876
Creditors: amounts falling due after more than one year	14,667	(22,667)	(38,667)
Accruals and deferred income	7,161	(2,150	(1,120)
	(38,969)	**(1,465)**	**10,089**
Capital and Reserves	(38,969)	(1,465)	10,089

Movement Since The Last Accounts

The Company was sold as a whole for £40,000 plus VAT on 1 July 2023 and all assets were sold with it. The sale was made to Ryan Lee Morris, a non-connected buyer, and included all machinery, vehicles and ancillary equipment and tools and a Vauxhall Astra van.

The Director(s) is/are aware that the Liquidator has a duty to investigate what assets there are (including potential claims against third parties including the Directors) and what recoveries can be made in light of Statement Of Insolvency Practice Number 2 ("SIP 2") and his or her wider statutory duties.

The Director is aware that the Liquidator has a duty to submit information to the Insolvency Service on the conduct of the Company and its Directors.

INFORMATION ON PUBLIC RECORDS

Companies House

Any company accounts filed at Companies House can be viewed here:

https://find-and-update.company-information.service.gov.uk/company/04969478/filing-history

Public Notices

Public notices in the Gazette can be viewed here:

https://www.thegazette.co.uk/insolvency

DIRECTORS' REASONS FOR FAILURE AND RECENT TRADING ACTIVITY

The following in this section of the report is the director's account for the reasons for the failure of the Company in their own words:

"T Bland Welding was the business of my late husband Mr Trevor John Bland. He started the business in 1990 as a self- employed welder/ fabricator; incorporated it into a limited company in 2003 which he was the company director and sole director of until his death in Oct 2022.

I married Mr Trevor Bland in 2007 when I joined the business as Company Secretary and as an employee to run the office and assist my husband in the business. I was only part time as I was also running my own foothealth practice. It was a good little family business which my husband ran for 32 years.

In the spring of off 2022 my husband started to feel unwell which he put down to stress, working too hard and a suspect hernia. He was in good health previously and on no medication.

He worsened over the next few months and eventually went to A & E; he passed away in October 2022.

The business was my husband and I did not possess the necessary skills & qualifications to continue the business indefinitely and also my mother also passed away unexpectedly 3 months later, so the grief, and trying to run two businesses was having a negative effect on my health.

My husband was removed as a Director by our accountants and I had to become a Director as a temporary measure. We had two employees at the time and we also had work in process that needed completeing; I also wanted to continue to hopefully find a buyer and also suitable positions for my employees. I had to loan the business a substantial amount of money through the Director's loan account to keep the business running.

I continued the business until July 1st 2022 after finishing all works in progress as I was struggling to run two businesses and I felt a lot of our customers weren't comfortable dealing with a female director in engineering.

I sold the current business assets and stock to one of our customers who moved into our premises and also engaged my two employees on the same contract and working conditions (transfer of contracts all carried out through their solicitors).

I had to keep the business open to allow time to pay outstanding invoices and also chase up customer payments. I had one large outstanding invoice which took a while to get satisfied and required legal action.

There is one outstanding customer invoice, plus one recent supplier invoice (which was not expected) and a Bounce Back Loan which has not been fully satisfied."

In light of the Company's financial circumstances the Director sought advice from Oliver Elliot accordingly.

STATEMENT OF AFFAIRS

A copy of the directors' verified Statement of Affairs of the Company will be sent out to creditors. The estimated Statement of Affairs and its contents are entirely the responsibility of the Director.

The values in the Statement of Affairs and the history of the Company have been provided by the directors and have not been verified prior to appointment. Reasonable steps have been taken to attempt to ensure the accuracy of the information provided. It is the duty of the duly appointed liquidator to investigate and consider this information as part of his or her duty to get in, realise and distribute the assets of the Company to creditors.

The Statement of Affairs as presented is subject to the costs and expenses of the liquidation and where applicable, trade creditors are shown inclusive of VAT. The information below is supplied in conjunction with that document.

Trading Premises

The Company traded from Sandars Road, Heapham Road Industrial Estate, Gainsborough, Lincolnshire, DN21 1RZ. There was no lease agreement.

Book Debts

The amount of £15,018 is owing to the Company by Ryan Lee Morris.

Prescribed Part Allocation

Section 176A(1)(a) requires me as Office-Holder to set aside the prescribed part of the Insolvent Estate's net property for the satisfaction of unsecured debts.

There are no charges registered at Companies House having a floating charge and accordingly there appears to be no prescribed part.

Trade and Expense Creditors

The amount shown in respect of trade and expense creditors has been provided by an officer of the Company. Neither the existence of each creditor nor their respective amounts has been validated and therefore this will not prejudice the rights of any creditor to prove in the Insolvent Estate for a different amount.

Banks

Barclays Bank plc is owed £18,685.78 in respect of a Bounce Back Loan.

The Co-Operative Bank is owed £21.64 in respect of an overdraft.

Director

The director is owed £28,433.28 in respect of money lent to the Company of £25,176 and liquidation fee of £3,257.28.

DEFICIENCY ACCOUNT

	£	£
Shareholder Funds at Last Accounts (31/12/2023)		(38,969)
Amounts written off for the purposes of the Statement of Affairs:		
Uncertain book debt realisation	(15,018.00)	
Net		(15,018.00)
Balance (estimated trading profit / (losses) for the period)		3,325.50
Less Share Capital		(10,000)
Deficiency as per Statement of Affairs as regards members		(60,661.50)