Moda Business Centre
Stirling Way
Borehamwood WD6 2BW
t:+44 (0)20 3925 3613
f:+44 (0)20 7183 3073
contact@oliverelliot.co.uk
www.oliverelliot.co.uk

TO ALL KNOWN CREDITORS AND MEMBERS OF ATLANTIC PACIFIC TRADING (APT) LIMITED

14 August 2024
Our Ref: EGR215/EG/KJ

Dear Sirs

ATLANTIC PACIFIC TRADING (APT) LIMITED ("THE COMPANY")

The Company has ceased to trade and I have been asked by the Director(s) to assist them in the procedures for placing the Company into voluntary liquidation pursuant to the Insolvency Act 1986.

Reference to the Company may also be instead to the Insolvent Estate and they are the same.

On the instruction of the Director(s), I enclose herewith a formal Notice of Decision Procedure in accordance with the Insolvency Act 1986. Please advise my office if you intend to attend the Virtual Meeting of creditors.

This firm is assisting the Director(s) with this process and would advise that it is proposed that Elliot Harry Green of Oliver Elliot Chartered Accountants, who is a licensed insolvency practitioner bound by the Insolvency Code of Ethics, will be appointed Liquidator following the resolution to wind-up the Company being passed by the members.

Contents

Creditor Decisions

The Director(s) require to seek a decision of the Company's creditors on the nomination of a liquidator. A physical meeting can no longer be convened to consider this nomination, unless the required threshold of creditors request such a meeting.

A decision from creditors on the nomination of a liquidator can now be sought by the director(s) via a deemed consent procedure or by holding a virtual meeting or by a vote held by correspondence. In this case, a virtual meeting is being convened for **11:00 on 27 August 2024 ("the Decision Date").** Further details on the arrangements for the virtual meeting can be found on the Notice accompanying this letter (see below).

As a result of the above, please find either enclosed and or referred to herein:

- A decision notice for the virtual meeting decision. This includes nomination of liquidator and a decision on a creditors committee. Other decisions may include, where relevant the approval of this firm's pre-appointment costs and approval for the basis of the proposed liquidator remuneration should the decision be taken to approve the nomination;
- A Proof of Debt form – please complete this form and return it to my office with any supporting documentation. Creditors will be entitled to vote at the virtual meeting only if a proof has been delivered by them to my office before 23:59 on the business day before the virtual meeting;
- A Proxy Form – please note that a proxy-holder is not entitled to vote on behalf of a creditor at the virtual meeting unless a proxy form which the creditor intends to be used has been completed and returned to my office before 23:59 on the business day before the virtual meeting;
- Information on the work of the liquidator(s) (if appointed) anticipate having to undertake to wind-up the Company's affairs and realise its assets together with a fees estimate and details of the expenses it is considered at this stage may be incurred during the liquidation;
- Details of Oliver Elliot Limited's charge out rates; and
- Details of Oliver Elliot's policy on the recovery of disbursements.

A copy of 'A Guide For Creditors On Insolvency Practitioner Fees' is available on request or can be downloaded from https://www.icaew.com/en/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides or more directly at https://www.oliverelliot.co.uk/wp-content/uploads/2023/03/Liquidation._A_Guide_for_Creditors_on_Insolvency_Practitioners_Fees._Version_1_April_2021-1.pdf.

Please note that if a decision is taken to form a liquidation committee, approval for the liquidators' remuneration (and Category 2 expenses if applicable) will be sought from the committee rather than the general body of creditors.

Statement of Affairs and Report on the Company's Financial Position

The director(s) are required to deliver to creditors a copy of the Company's statement of affairs by not later than on the business day before the Decision Date.

They are also required to make available information on the financial affairs of the Company ahead of the decision on the nomination of a liquidator being taken. This document known as the SIP 6 Report to Creditors (https://www.oliverelliot.co.uk/insolvency-guides-and-information/what-is-the-sip-6-report-for-creditors/) will be available for download not later than the day before the virtual meeting from https://www.oliverelliot/creditorportal from where you can enter the following password:

!RGE512APT!

or alternatively also at:

https://www.ips-docs.com/ using the **CaseCode: EGR215 and Password: !RGE512APT!**

Finally, I would ask you to note that my role in the period leading up to the creditors' decision is to assist the Director(s) in taking the necessary steps to place the Company into liquidation and does not involve advising the Director(s) personally on their own position. It is also possible that a different insolvency practitioner may be the eventual liquidator appointed to the Company.

Please note that a meeting of the Company's members will be held prior to the Virtual Meeting of creditors. The purpose of the members meeting will be to consider a winding up resolution and appointment of liquidator resolution prior to the decision procedure voted upon by creditors.

As stated in the Notice, a list of the names and addresses of the Company's creditors and other relevant information may be requested from my office.

Creditors Committee

I enclose Notice of Invitation to form a Liquidation Committee. Please note that if a decision is taken to form a liquidation committee, approval for the Liquidators' remuneration (and Category 2 expenses if applicable) will be sought from the Committee rather than the general body of creditors.

Further information on the rights, duties and the functions of a Committee is available in a booklet published by the Association of Business Recovery Professionals (R3). This booklet is called A Guide To Creditors – Liquidation / Creditors' Committees and Commissioners can be accessed at https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/more/29111/page/1/liquidation-creditors-committees-and-commissioners/

Further information can be obtained at www.r3.org.uk.

Liquidator Duties

Statutory duties of a Liquidator include the following:

- Duty to call meetings when requisitioned in accordance with the Insolvency Rules.
- Duty of notification via advertisement of the appointment and the convening of creditors meetings/decisions.
- Duty to provide annual progress reports to creditors and file the same at Companies House.
- Duty to collect the Company's assets.
- Duty to realise assets and discharge liabilities.
- Duty to discover who the creditors of the Company are and the amount of their claims.
- Duty to meet the prescribed requirements for the provision of security (referred to as a bond) for certain types of losses in relation to the insolvent estate.
- Duty to manage and administer the insolvent estate and its funds.

It is the primary duty of a liquidator of a company to collect its assets with a view to discharging its liabilities to the extent the assets permit. To perform that function the liquidator needs information. The companies legislation has for many years given a liquidator power to obtain it from those who can be expected to have relevant information.

A Liquidator enters office as a relative stranger to the Company and is required pursuant to Statement of Insolvency Practice Number 2 ("SIP 2") to investigate and reconstitute knowledge of the Company.

Liquidator Fees and Expenses

At the meeting of creditors a resolution will be submitted that the Liquidator's remuneration be based on a time costs basis. The time is recorded at the prevailing charge out rate of the member of staff on the date that the time is recorded. The current hourly rates are as follows:

Director £655, Manager £435, Senior Administrator £280

These rates are based inter alia on the level of skill and experience required to carry out the different tasks and prevailing market conditions and are subject to change. Time is charged in 6 minute units. Oliver Elliot is currently a sole practitioner firm operated solely by the Office-Holder, who has since 1 July 2019 undertaken all case work. Certain tasks that might be considered not to require the skills of an Office-Holder have been identified and charged where appropriate at the Manager and Senior Administrator rate. All other work has been undertaken at the Director rate. This is considered to be a fair and reasonable approach in view of the speed, efficiency and experience that comes with having the Office-Holder undertaking all the case work. That position of the Office-Holder's time has continued notwithstanding that since 4 April 2022 another member of staff has been added to the team charged at the Senior Administrator rate.

Fees Overview

Prior to an insolvency practitioner agreeing the basis of their remuneration as Office-Holder, details of the work proposed to be done and the expenses it is considered will be, or are likely to be, incurred in dealing with a company's affairs must be provided to creditors.

Where the Office-Holder proposes to take all or any part of this remuneration based on the time they will spend dealing with the affairs of the insolvent company, a fees estimate must also be provided. This will outline the anticipated cost of that work, how long it is anticipated the work will take and whether any further approvals may be needed from creditors in due course.

It should be noted that a fees estimate may be provided to a particular milestone or for a designated period in a case, where it is not possible to accurately estimate the work that will need to be done at the outset.

Creditors should be aware that the fees estimate is based on all of the information available now and may be subject to change due to unforeseen circumstances that may arise during the liquidation. If it is considered that the fees estimate will be exceeded, the Office-Holder will typically provide an update and seek approval to increase the previously agreed fees estimate.

This report provides the information required for creditors to assess the reasonableness of the fee requested.

Proposed Fee Basis

Insolvency law currently allows fees to be calculated in three ways:

• As a percentage of the value of the property which I realise and/or distribute (often referred to as a "percentage basis");
• By reference to the time properly given by me and my staff attending to the matters arising ("time costs basis"); or
• A set amount (a fixed fee).

The basis of my fees can be a combination of the above and different basis can be used for different parts of the work undertaken. In this case I am proposing that my remuneration be approved on a time costs basis as set out in the fee estimate enclosed.

I am satisfied that the fee basis proposed represents the most appropriate mechanism in the circumstances of the case, for the following reasons:

• It ensures that creditors are only charged for work that is performed;
• I am required to perform a number of tasks which do not relate to recoveries for the benefit of the estate (e.g. communication with creditors; statutory and administration tasks); and
• I am unable to estimate with certainty the total amount of my fees necessary to complete all tasks required in the liquidation.

The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of the case.

In this case, it is therefore being proposed that the basis of the remuneration of the Office-Holder be based on the time spent in dealing with the Company's affairs. Attached to this document is a fees estimate, together with below an explanation of the work proposed.

Each part of the work to be undertaken will necessarily require different levels of expertise and therefore related cost. I have indicated an average blended rate based on the level of skill and experience required to carry out the different tasks when estimating the total hours to be spent on each part of the work.

It is difficult to accurately estimate the fees for the entire duration of the liquidation at this time. The fees estimate is on the basis of the estimate which takes the case up to having undertaken investigations to seek to determine if there could be rights of action capable of swelling the assets of the Company and if none are discovered to then conclude my administration.

Outline of work to be done by the Office-Holder
Below are details of the work I propose undertaking in support of the enclosed fees estimate for the liquidation:

Administration (including statutory compliance & reporting)
Office-Holders are required to carry out certain tasks in nearly every insolvency assignment, namely administrative duties and dealing with the Company's creditors. Whilst these tasks are required by statute or regulatory guidance, or are necessary for the orderly conduct of the proceedings, they do not necessarily produce any direct financial benefit for creditors, but nonetheless still have to be undertaken.

This work includes:

- Notifying creditors of the Office-Holder's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House
- Lodging periodic returns with the Registrar of Companies for the liquidation
- Complying with statutory duties in respect of the Office-Holder's specific penalty bond
- Creation and update of case files on the firm's insolvency software
- Securing the Company's books and records
- Completion and filing of the notice of the Company's insolvency to HMRC
- Submitting a statutory report to the Insolvency Service under the Company Director Disqualification Act
- Periodic case progression reviews
- Opening, maintaining and managing the liquidation estate cashbook and bank account(s)
- Dealing with post-appointment tax compliance
- Closing the liquidation and preparing and issuing the Office-Holder(s) final account to prescribed parties

Investigations

The Office-Holder is required by legislation to report on the conduct of the directors and is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

This work includes:

- Actions to secure and collate books and records
- Send out and review questionnaires to the Company directors and undertake an interview
- Review accounts, books, records and bank statements to ensure movement on assets and any unusual payments are accounted for.
- Review of transactions with connected persons, ensuring that all transactions are at arm's length.
- Obtain information from accountants as appropriate
- Collate and review information from creditors and third parties
- File statutory return under the Company Director disqualification Act.
- Reconstructing the books and records relating to the Insolvent Estate.
- Investigations to review books and records obtained.
- Reports where appropriate to relevant public bodies and authorities.

This work may not result in any financial benefit to creditors unless further recoveries are identified. If potential recoveries or matters for further investigation are identified additional information will be provided to creditors and approval for an increase in fees will be sought as necessary. Such recovery actions will be for the benefit of the creditors and the office holder will provide an estimate of that benefit if an increase in fees is necessary.

In this case the fee estimate envisages time will be spent assembling, cataloguing information and reviewing it. Then the investigation phase will move onto to making enquiries of the Director for explanations about transactions whose purpose needs to be explained.

An information gathering exercise in my experience is time consuming but necessary to assemble the relevant information to understand the Company's financial affairs. The purpose behind that is to ensure that information gathering enables a Liquidator to investigate the Company's transactions and reconstitute knowledge of the Company. A Liquidator enters office as a stranger.

Creditors (claims and distributions)

As Office-Holder, I would deal with all correspondence and claims received from all classes of creditors. In addition to statutory reporting duties work to be undertaken includes:

- Maintaining creditor details on file
- Preparing and issuing annual progress reports to members and creditors
- Responding to creditor queries
- Progress reporting to creditors
- Corresponding with creditors, including the likely consumer creditors with claims in this case
- Keeping records of creditors and their claims
- Review of creditor claims
- Fulfilling statutory obligations

This work may not have any direct financial benefit for creditors.

Realisation of assets

Work done by the Office-Holder and any third parties engaged to assist the Office-Holder in realising the Company's assets would, it is anticipated, provide a financial benefit to creditors by means of a distribution subject to costs.

The known assets to date are:

Asset	Book Value (£)	Estimated To Realise (£)
Stock	5,997.60	1,500

I will, if appointed, be instructing an agent to assist with the inspection, reporting, valuation, recommendation of sales process, sale of the stock and transferring the funds in the bank to the liquidation account. This work will involve review, instruction and control of such an agent.

Upon funds realised this will be explained and account for to creditors in either the annual progress report and final account.

Office-Holder's Expenses

I am required to provide creditors with details of the expenses I consider will be, or are likely to be, incurred in the liquidation. These may include expenses such as agent's costs for assisting in the disposal and realisation of the company's physical assets or other routine expenses associated with an insolvency case such as statutory advertising costs or the office holder's specific penalty bond.

Expenses and category 1 expenses do not have to be approved, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided.

Category 1 expenses are payments to independent third parties where there is a specific expenditure directly referable to the appointment. The basis of the cost of any statutory advertising and any statutory bonding is it is a fixed cost. In the case of statutory bonding such costs increase relative to the level of assets to be bonded.

Category 2 expenses require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as document storage or business mileage. Any Category 2 expenses which this firm proposes to charge in this case are reflected in the enclosed disbursement expenses recovery policy.

The Fee Estimate shows details of any (if any) expenses I consider will be, or are likely to be, incurred in this case. I will provide a further update in my first progress report to creditors at the anniversary of my appointment as Office-Holder or sooner, if the case is concluded beforehand.

Charge-out rates and Category 2 expenses policy

Enclosed in this document are details of my firm's current charge out rates and enclosed separately a policy regarding the re-charge of Category 2 expenses.

It should be noted that my firm's charge-out rates may increase periodically.

Office-Holder's Fees estimate

Enclosed with this report is a fees estimate for the liquidation. The work the Office-Holder anticipates undertaking in relation to this estimate has been outlined above. It is an estimate and it is for the sum of £15,792.50 which is to the point in which it might be determined the outcome of the investigations and realisation of the known assets of the Company. If this estimate will be exceeded, I would advise creditors and seek approval for my revised fees estimate as appropriate.

Likely outcome for creditors

Based on information available to date, it would presently appear based on current information that the likely return to creditors is 0 pence in the £. I enclose a breakdown of the Fees and an Expenses Estimate. This should be considered in conjunction with the tasks and information set out above.

Should you wish to obtain a Creditors Guide to Liquidators Fees then the same can be accessed along with the latest version of Statement of Insolvency Practice Number 9 (England and Wales) at the following website:

https://www.icaew.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-9-payments-to-insolvency-office-holders-and-their-associates-from-an-estate-ew.ashx

or, alternatively by contacting my office to request a copy of the same.

Ethical Disclosure and Safeguards

I am drawing to the attention of creditors any ethical issues of relevance.

I have had no prior involvement with the Company. I have not identified any threats that cannot be safeguarded against in relation to compliance with the fundamental principles of the Insolvency Code of Ethics and or relationships of significance to the conduct of the insolvency appointment.

Insolvency Code of Ethics

As I am an insolvency practitioner, by virtue of Statement of Insolvency Practice Number 1, which can be viewed with reference to https://www.icaew.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-1-e-and-w-introduction-to-statements-of-insolvency-practice-oct-2015.ashx

I should inform creditors that I am bound by the Insolvency Code of Ethics, which can be viewed with reference to https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics when carrying out all professional work relating to an insolvency appointment. I should if requested, provide details of any threats identified to compliance with the fundamental principles (Integrity, Objectivity, Professional competence and due care, Confidentiality and Professional behaviour) and safeguards applied. If any creditor considers that there is any threat (perceived or otherwise) to such compliance then I would be grateful if they could contact me in writing and notify me accordingly of their considered view in respect of the same.

Oliver Elliot Limited ("OEL") uses personal information in order to fulfil the legal obligations of our Insolvency Practitioner under the Insolvency Act 1986 and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find information on how OEL uses your personal information on our website at https://www.oliverelliot.co.uk/privacy-notice/

In relation to any internet links identified above which appear for any reason to be out of date please contact my office and I shall be happy to afford creditors details of any updated link in order that such documents can be reviewed and downloaded.

If creditors have any queries regarding this letter, please contact Elliot Green by email at elliot.green@oliverelliot.co.uk, or by phone on 020 3925 3613.

Yours faithfully

Elliot Green
Director
Licensed by the Institute of Chartered Accountants in England & Wales
(Insolvency Practitioner Number 9260)

Oliver Elliot Chartered Accountants Disbursement Recovery Policy

Re: Atlantic Pacific Trading (APT) Limited t/a Hills Washing Lines UK

Best Practice guidance classifies expenses into 2 categories.

Category 1 expenses

These are defined as payments that are made directly by Oliver Elliot in relation to a specific case and include such items as statutory bonding, advertising and insurance, amongst others.

These disbursements will be recovered by Oliver Elliot from realisations at the exact amount expended. These disbursements are not subject to approval.

Category 2 expenses

These are defined as shared or allocated costs of an incidental nature such as an amount charged for use of the office holder's facilities or supplies and may include photocopying, stationery and storage costs.

The following items of expenditure are chargeable to the case (subject to approval):

Car mileage	£0.45 per mile

Any queries with regard to the disbursement policy should be submitted to elliot.green@oliverelliot.co.uk

Signed:……………………………………………..
Elliot Green

Dated: 14 August, 2024

Oliver Elliot Chartered Accountants Insolvency Department Fee Estimate Schedule

Re: Atlantic Pacific Trading (APT) Limited t/a Hills Washing Lines UK

Pursuant to Rule 18.16 of the Insolvency (England and Wales) Rules 2016 I write to provide a breakdown of the estimated fees and expenses which are expected to be incurred during the course of the administration of the Liquidation estate.

All estimates below are exclusive of VAT.

Fee Estimate for Liquidator's Remuneration

These are broken down into four categories and the table below estimates the amount of time and the costs which are anticipated for each part of the work. Please note that this is an estimate and although it is binding on me it is speculative as the course of any administration is uncertain.

Classification of Work Function	**Total Hours**	**Time Cost £**	**Blended Hourly Rate £**
Administration and Planning	12.5	5917.50	473.40
Investigations	7.5	4,472.50	596.33
Realisation of Assets	2.5	1,417.50	567
Creditors	9.5	3,985	419.47
Total	**32**	**15,792.50**	**493.52**

This estimate above is based on the work required as set out in my letter to creditors dated 14 August 2024

Estimate of Expenses Likely to be Incurred

At this time there are no other expenses anticipated.

There are currently no estimated Category 2 expenses.

Any queries with regard to the fee estimate should be submitted to contact@oliverelliot.co.uk in the first instance.

NOTICE TO CREDITORS OF DECISION PROCEDURE – VIRTUAL MEETING

IN THE MATTER OF ATLANTIC PACIFIC TRADING (APT) LIMITED ("THE INSOLVENT ESTATE")
COMPANY REGISTRATION NUMBER: 07354563
CURRENT REGISTERED OFFICE OF THE INSOLVENT ESTATE: ANTROBUS HOUSE, 18 COLLEGE STREET, PETERSFIELD, HAMPSHIRE, GU31 4AD
FORMER REGISTERED OFFICE OF THE INSOLVENT ESTATE: 34 THE SQUIRRELS, PINNER, MIDDLESEX, HA5 3BD
TRADING ADDRESS OF THE INSOLVENT ESTATE: ANTROBUS HOUSE, 18 COLLEGE STREET, PETERSFIELD, HAMPSHIRE, GU31 4AD

Pursuant to S246ZE of the Insolvency Act 1986 and Rule 6.14 and Rule 15.8 (of Part 15) of the Insolvency (England and Wales) Rules 2016 ("**the Rules**")

NOTICE IS GIVEN by the Director, **Nick Brodie** in his capacity as the chair of the Insolvent Estate's Board of Directors ("**the Convener**"), to the creditors of the Atlantic Pacific Trading (APT) Limited, that the following decisions are proposed as decisions to be made by the Insolvent Estate's creditors at a Virtual Meeting to be held on **27 August 2024** at **11:00** ("**the Decision Date**"):

1. That creditors decision on the nomination of a Liquidator ("**the Office-Holder**"). It is proposed that Elliot Harry Green of Oliver Elliot Limited, be appointed the Office-Holder.
2. That a creditors committee should be established if sufficient nominations are received before the decision date.
3. That the remuneration of the Liquidator be agreed on the basis of time spent by the Liquidator and his staff attending to matters arising in the liquidation, subject to the fees estimate in the sum £15,792.50 which will be set out in the report in which fee approval is sought prior to the virtual meeting.

Access Details

Information on how to access the virtual meeting will be provided to creditors upon request. Please contact Elliot Green on 020 3925 3613 or by email at elliot.green@oliverelliot.co.uk and you will be provided with access information. Please note that you will need access to your emails and the Internet during the virtual meeting. In the event of any difficulties with sound and or connection issues, it is envisaged that the meeting would otherwise proceed email at that time. The Virtual Meeting may be suspended or adjourned but the chair of the meeting (and must be adjourned if it is so resolved at the meeting).

Entitlement to vote

In order to be entitled to vote at the meeting (either in person or by proxy), creditors must have submitted a proof in respect of their claim to the Convener via the contact details below, by no later than 23:59 hours on the day before the Decision Date. Your vote must be accompanied by a proof of debt form or details in writing of your claim unless it has already been lodged with the Office-Holder. Failure to do so will lead to your vote(s) being disregarded. This must be received at the offices of Moda Business Centre, Stirling Way, Borehamwood, WD6 2BW or via the following email address: **elliot.green@oliverelliot.co.uk** .

Any creditor entitled to attend and vote at the meeting is entitled to do so either in person or by proxy and a form of proxy is enclosed with the letter accompanying this notice. If you cannot attend in person and or wish to be represented at the meeting, a completed proxy form must be delivered to the Convener via the contact details below by 23:59 hours on the day before the Decision Date.

I must receive at least one vote by the Decision Date or the decision will not be made. If you are minded to vote as would appear to be your right, you may wish to respond promptly; it is however entirely a matter at your discretion.

Connected or Associated Party Creditor Votes

In the event that no vote is received from a creditor that is not associated and or connected to the Insolvent Estate as Director, Shareholder or other Officer then votes of those assessed by the Chairman to be connected or associated will be taken into account. A Proof of Debt from a connected / associated creditor is either entitled to vote for all or none of the Decisions. It will be an exercise of the Chairman's discretion but ordinarily is to be applied to all of the Decisions put to creditors for voting purposes. Ordinarily there would be no reason to exclude from voting purposes a connected/associated creditor and deny them their voting rights as creditors. If any creditor wishes to make it known that they do object to a connected / associated creditor having such voting rights then they should contact the proposed office-holder and the Convener in writing providing details of the reasons for such an objection so that this can be considered by the Chairman at the virtual meeting.

Creditors with a small debt

A creditor whose debt is treated as a small debt in accordance with rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof if that creditor wishes to vote. Any creditor who has opted out from receiving notices may nevertheless vote if the creditor provides a proof of their claim as detailed above.

Request for a physical meeting

Creditors who meet the thresholds in sections 246ZE(7) of the Insolvency Act 1986, being more than 10% in value, number or 10 creditors may, within five business days from the date of delivery of the notice, require a physical meeting to be held to consider the matter. Such a request must be made in writing to the Convener before the Decision Date. To enable the Convener to determine whether a threshold has been met, please also provide a proof of debt with any request. If relevant the requisite number of creditors require a physical meeting and as such a meeting is then held, a proxy form must be delivered to my office in order for it to be used at the meeting.

Complaint in relation to conduct of the meeting

Any person who claims to be an excluded person or attends the meeting and claims to have been adversely affected by the actual, apparent or claimed exclusion of another person, may make a complaint. Such a complaint may be made in accordance with Rule 15.38 of the Insolvency (England and Wales) Rules 2016. A complaint must be made as soon as reasonably applicable and, in any event, no later than 4pm on the business day following the day on which the person, appeared or claimed to be excluded or where an indication is sought under Rule 15.37 of the Insolvency (England and Wales) Rules 2016, the day on which the complainant received the indication.

Appeal of Convener's decision

Pursuant to Rule 15.35 of the Rules, any creditor may apply to the court to appeal a decision of the Convener. However, an appeal must be made within 21 days of the Decision Date.

A creditor may appeal a decision in accordance with Rule 15.35 of the Insolvency (England and Wales) Rules 2016 and must be made within 21 days of the decision date.

Creditors' committee - nominations

In relation to the proposed decision in relation to the formation of a creditors' committee, any nominations for membership of the committee must be received by the Office-Holder by no later than the decision date and will only be accepted if the Office-Holder is satisfied as to the nominee's eligibility to be a member of such committee under rule 17.4 of the Insolvency (England and Wales) Rules 2016. Please note that nominations for membership can be made on the voting form accompanying this notice.

Under Rule 17.4, a creditor is eligible to be a member of such a committee if the creditor has proved for a debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes or wholly rejected for the purpose of distribution or dividend. Please note that a person cannot be a member as both a creditor and a contributory and whilst a body corporate may be a member of a creditors' committee, it can only act through a representative appointed under Rule 17.17. No decisions on fees will be taken unless a committee is not established.

Creditor Information

Elliot Harry Green of Oliver Elliot Limited, being an individual qualified to act as an insolvency practitioner in relation to the Insolvent Estate, will furnish creditors free of charge with such information concerning the Insolvent Estate's affairs as they may reasonably require during the period before the Decision Date.

Resolution that the Insolvent Estate be wound up voluntarily

The resolution that the Insolvent Estate be wound up voluntarily will be considered by the Members on the Decision Date.

Contact details

Documents required to be delivered to the Convener pursuant to this notice can be sent by post to Moda Business Centre, Stirling Way, Borehamwood, WD6 2BW or via the following email address: **elliot.green@oliverelliot.co.uk**. Any person who requires further information should contact Elliot Green by telephone on 020 3925 3613 or via the email address aforesaid.

Please note that the meeting may be recorded for training and monitoring purposes.

Signed: ………………………………………………………… Date: 13 August 2024

Nick Brodie
Convener

CONTACT PARTICULARS
CORRESPONDENCE ADDRESS: OLIVER ELLIOT, MODA BUSINESS CENTRE, STIRLING WAY, BOREHAMWOOD, WD6 2BW
EMAIL ADDRESS: CONTACT@OLIVERELLIOT.CO.UK
TELEPHONE NUMBER: 020 3925 3613
PERSON TO CONTACT IN THE FIRST INSTANCE: ELLIOT GREEN

NOTICE OF INVITATION TO FORM A LIQUIDATION COMMITTEE
IN THE MATTER OF ATLANTIC PACIFIC TRADING (APT) LIMITED ("THE INSOLVENT ESTATE")
COMPANY REGISTRATION NUMBER: 07354563
CURRENT REGISTERED OFFICE OF THE INSOLVENT ESTATE: ANTROBUS HOUSE, 18 COLLEGE STREET, PETERSFIELD, HAMPSHIRE, GU31 4AD
FORMER REGISTERED OFFICE OF THE INSOLVENT ESTATE: 34 THE SQUIRRELS, PINNER, MIDDLESEX, HA5 3BD
TRADING ADDRESS OF THE INSOLVENT ESTATE: ANTROBUS HOUSE, 18 COLLEGE STREET, PETERSFIELD, HAMPSHIRE, GU31 4AD

COMPANY NUMBER: 07354563

ATLANTIC PACIFIC TRADING (APT) LIMITED T/A HILLS WASHING LINES UK

NOTICE IS GIVEN by the Board to the creditors of the above-named Company of an invitation to form a Liquidation Committee under rule 6.19 of the Insolvency (England and Wales) Rules 2016.

1. In addition to seeing a decision on the matters set out in the accompanying notice, creditors are also invited to determine, at the same time, whether a Liquidation Committee should be established.

2. A Committee may be formed if a minimum of 3 and a maximum of 5 creditors are willing to become members.

3. Nominations can only be accepted for a creditor to become a member of the Committee if they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting and dividend purposes.

4. The specified date for receipt of nominations for creditors to act as a member of the Committee under rule 6.19 of the Insolvency (England and Wales) Rules 2016 is 23:59 hours on the day before the Decision Date as set out in the voting form for the virtual meeting of creditors.

5. Please complete the voting form for the virtual meeting of creditors with the name and address of any person you wish to nominate to act as a member of the Committee and return the same to Oliver Elliot Limited Moda Business Centre, Stirling Way, Borehamwood, WD6 2BW, or by email at contact@oliverelliot.co.uk by is 23:59 hours on the day before the Decision Date.

DATED THIS 13 AUGUST 2024

BY ORDER OF THE BOARD

Signed: ____________________

Nick Brodie
For and on behalf of the Board of Directors

Insolvency Act 1986

Rule 16.3

Notes to help completion of the form

Proxy (specific)
(Company winding-up)

Enter court name and number.

In the ______ **No** ______

Enter details as shown on winding-up order.

Company name ______

Company registration number ______

Enter full name and communication address of creditor or member/contributory.

Name ______

Address ______

Name of proxy-holder(s)

Insert name of the proxy holder or their description (eg "official receiver" or "the chair").

1 ______
(name or description)

If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend, state the name(s) of the alternative(s).

2 ______
(name or description)

3 ______
(name or description)

Enter date of meeting

I appoint the above person to be my proxy holder at the meeting of creditors to be held on **27 August 2024 at 11:00** , or at any adjournment of that meeting.

* Mark with an 'X' as applicable

☐ *The proxy-holder is to propose or vote as instructed below and in respect of any resolution for which no specific instruction is given, may vote or abstain at their discretion.

☐ * The proxy holder is only to vote as directed, that is they have no discretion.

Voting instructions for resolutions

The fee resolutions will only be passed if the resolution to establish a creditors committee is not passed.

mplete if you wish to nominate or vote for a specific person as liquidator.

Enter name of nominee and the name and address of their company/practice

1. For the appointment of

of

as liquidator.

Mark with an 'X' to confirm

In the event of the person named in paragraph 1 above withdrawing or being eliminated from any vote, the proxy holder may vote or abstain in any further ballot at their discretion

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required, use additional sheets clearly identified, including full case details.

2 That a creditors committee should be established if sufficient nominations are received before the decision date. No decision on fees will be taken unless a committee is not established.

I am seeking that a creditors' committee be established

I am in* Favour / Against (please delete as appropriate)

For the appointment of ______________________________

of ______________________________

representing ______________________________
as a member of the creditors committee.

3 That the remuneration of the Liquidator be agreed on the basis of time spent by the Liquidator and his staff attending to matters arising in the liquidation, subject to the fees estimate of £15,792.50 which will be set out in the report to be prepared in connection with fee approval and which will be issued prior to the virtual meeting.

3. I am *in Favour / Against (please delete as appropriate)

Only to be completed if the creditor has not signed in person

Signed		Date	

Signed	
Date	
Name in CAPITAL LETTERS	
Relationship to creditor	

Note: This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identified you or has been notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

Proof of Debt – General Form (Insolvency Act 1986 – Rule 14.4)

IN THE	
Number:	OF
Name of Bankrupt / Company in Liquidation:	Atlantic Pacific Trading (APT) Limited
Company registration number: [Liquidation only]	07354563
Date of Order:	

1	Name of creditor (If a company, provide the company registration number).	
2	Correspondence address of creditor (including any email address)	
3	Total amount of claim (£) (include any Value Added Tax)	
4	If amount in 3 above includes (£) outstanding uncapitalised interest, state amount.	
5	Details of how and when the debt was incurred. (If you need more space, attach a continuation sheet to this form)	
6	Details of any security held, the value of the security and the date it was given.	
7	Notice of Authority	
8	Details of any document by reference to which the debt can be substantiated	
9	Signature of creditor (or person authorised to act on the creditor's behalf)	
10	Address of person signing if different from 2 above	
11	Name in BLOCK LETTERS:	
12	Position with, or relation to, creditor	